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Delray Beach Based Mortgage Bankers Arranges \$10,300,000 in Financing

FORT LAUDERDALE, FLORIDA – May 2015 – Bob Dockerty & Joe Hepp of Dockerty Romer & Co. have arranged mortgage financing and a future funding facility for ICM Realty Group's newest office acquisition, a 145,000 SF class "A" office building known as Cypress Executive Center. Built in 1988, the building is strategically located in the Cypress Creek sub-market of Broward County just west of I-95 and north of Cypress Creek Blvd, directly across the street from the Fort Lauderdale Executive Airport. Although only 65% occupied, Cypress Executive Center boosts an impressive rooster of tenants, with several new leases currently under negotiation. Ownership has also begun a considerable renovation project, which will further enhance the quality of the building.

Dockerty and Hepp arranged the financing on behalf of their client ICM Realty Group through Colony Mortgage Capital. The loan proceeds were utilized to recapture funds used for a recent all-cash purchase and to provide a funding facility for future tenant improvements and leasing commissions.

"Without the diligent efforts and market leading expertise of Dockerty Romer & Co. we would never have completed financing in an accelerated time frame. It's because of partnerships with firms like Dockerty Romer & Co. and Colony Capital that allow ICM to continue its long track record of success." Said Andrew Webb, ICM Realty Group's Managing Director.

Dockerty commented that, "Both the Borrower and the Lender were highly focused and professional in all areas of this transaction, which resulted in completing this transaction in a very short time frame." Hepp stated that, "It was truly a pleasure working with an extremely experienced and knowledgeable borrower, our client is very bullish on the Cypress Creek sub-market, and is committed to investing in the South Florida markets."

Dockerty Romer & Co. based in Delray Beach, Florida is a full service commercial mortgage banking company specializing in the capitalization of income producing properties. Dockerty Romer & Co has closed nearly \$3 Billion of real estate transactions since its inception in January 2000.



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